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Message Text

UNCLASSIFIED

PAGE 01 ROME 00219 081057Z

17
ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 FRB-01

INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 PA-02 PRS-01 /071 W
---------- 015695
R 081030Z JAN 76
FM AMEMBASSY ROME
TO SECSTATE WASHDC 5008
INFO EC BRUSSELS 6801
OECD PARIS 1479
AMCONSUL MILAN
AMCONSUL NAPLES

UNCLAS ROME 0219

E.O. 11652: N/A
TAGS: EFIN, ETRD, IT
SUBJECT: REDUCTION IN INTEREST RATES UNDER SHORT-TERM EXPORT CREDIT PROGRAM

A. ROME A-16 JANUARY 14, 1975; B. ROME A-215 MAY 12, 1975;
C. ROME A-246 MAY 28, 1975
A REDUCTION IN THE INTEREST RATES CHARGED BY COMMERCIAL BANKS UNDER THE SHORT-TERM EXPORT CREDIT PROGRAM FOR SMALL AND MEDIUM-SIZED INDUSTRIES WAS ANNOUNCED IN THE FINANCIAL PRESS ON JANUARY 6, 1976. (FOR A DESCRIPTION OF THIS PROGRAM SEE REFAIRS.)
EFFECTIVE JANUARY 1, 1976 THE NEW INTEREST RATES WERE:

-- FOR CREDITS UP TO AND INCLUDING 120 DAYS: 8.5 PERCENT ANNUALLY ON THE PORTION NOT COVERED BY THE UIC.

-- FOR CREDITS OF MORE THAN 120 DAYS: 10.25 PERCENT ANNUALLY.
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: EXPORTS, CREDIT, INTEREST RATES, PROGRAMS (PROJECTS), EXPORT CREDIT GUARANTEES
Control Number: n/a
Copy: SINGLE
Draft Date: 08 JAN 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976ROME00219
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760006-0782
From: ROME
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760175/aaaacozh.tel
Line Count: 50
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: castelsl
Review Comment: n/a
Review Content Flags:
Review Date: 07 JUN 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <07 JUN 2004 by barnescd>; APPROVED <20 AUG 2004 by castelsl>
Review Markings:

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US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: REDUCTION IN INTEREST RATES UNDER SHORT-TERM EXPORT CREDIT PROGRAM
TAGS: EFIN, ETRD, IT
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006